



global training center

# IMPORTING 201

8:30 a.m. to 4:00 p.m. - Seminar

8:30 a.m. to 4:00 p.m. (Central Time) - Webinar

Reference book included: U.S. Import Audit Preparation

## I. THE LEGAL REQUIREMENT FOR COMPLIANCE

- Informed Compliance
- Shared Responsibility
- Reasonable Care

## II. THE TYPES OF CBP AUDITS AND ENFORCEMENT

- Transactional enforcement from the ports and CEEs
- Regulatory Audit
  1. Referral audits
  2. Supply chain security reviews
  3. Audit questionnaires
  4. Focused Assessment
  5. Other techniques (e.g. 2016-2017 threatening informed compliance letters.)
- NEW!!! AD/CVD evasion investigations
- Customs Enforcement.

## III. RESPONDING TO CBP AUDIT INQUIRIES WITH A FOCUS ON THE FA

- Are you under investigation?
- Building your audit compliance team
- Responding to questionnaires
- Understanding the audit process and techniques

## IV. LONG BEFORE THE AUDIT: PREPARING YOUR COMPANY FOR REGULATORY ENFORCEMENT. PRACTICAL TECHNIQUES AND SOLUTIONS

- The five elements of internal control
  1. Control environment
  2. Risk Assessment
  3. Control Activities
  4. Information and communication
  5. Monitoring
- Applying the elements of internal control to your business
  1. Internal organization
  2. Policies and procedures
  3. Record keeping techniques
  4. Managing the tactical - Value, HTS, C/O, duty. (A review of basic importing)
  5. Training
  6. Controlling business partners – vendors, forwarders, brokers, carriers
  7. Building an internal compliance team
  8. Building an external compliance team – Brokers, Consultants, Attorneys, Trade Organizations
  9. Measuring your success

## V. TRUSTED TRADER/ISA

## VI. POLICY AND PROCEDURE MANUAL